**Pathway to Innovative APEC**

**(Towards Bali 5 Principles on Innovation)**

1. *1st PPSTI (Policy Partnership on Science, Technology and Innovation, April)*

* PPSTI is a first ever policy platform for public-private dialogue on innovation policies in APEC. All innovative actors including government officials, academics, global companies, entrepreneurs, SMMEs, TLOs, venture capitalists will be actively involved.
* PPSTI is aimed to layout directions towards open innovation beyond the borders, institutions, and industrial sectors through accumulating best practices and promoting mutual cooperation. It will also provide Member Economies with opportunities in which all kinds of innovation actors could get partners and find potential sources of future innovation. Activities in PPSTI synchronize activities made by other APEC fora.
* The first meeting of PPSTI, to be held in Surabaya, Indonesia, in April, is aimed to set up institutional structure in APEC and to share goals of the forum among representatives.

1. *CSA (Meeting of Chief Science Advisors and Equivalents, June)*

* Chief science advisors and equivalents are expected to have open and informal conversations on science, technology and innovation related issues in the region.
* Topics will include, but not limited to: policy on science and innovation; science, technology and risk assessment; and science internationalization. Outcomes of the meeting will be shared with PPSTI and reported to SOM.

1. *2nd PPSTI (July)*

* The second PPSTI will be held right after CSA in order to draft a tangible action plan to promote open innovation in the region.
* The outcomes will be reported to SCE, SOM, and eventually to the Ministers and Leaders.

1. *APEC Forum – Promoting Science, Technology and Innovation through ABG-S (Academia, Business, Government and Society) amongst the APEC Region (August)*

* Indonesian Ministry of Research and Technology and METI will co-host this forum.
* Focusing on specific area of technologies (e.g. energy & environment, life science), participants from public and private sector will get together in Jakarta, and exchange their views, ideas, missions, and dreams. It will ignite much potential in the APEC region towards open-innovation and entrepreneurship to enhance economic growth.

1. *APEC Leaders Week (October)*

* APEC Leaders and Ministers will commit to promote open innovation in the Asia-Pacific region by introducing policies such as business matching, entrepreneur promotion, and international trade in goods, services, and technologies.
* Possible elements in the Leaders’/Ministerial declaration/statement are as follow:
  + Strengthen inter-connectedness and interaction among innovation actors such as academics, businesses, TLOs, entrepreneurs, venture capitalists, and government officials.
  + To this end, affirm that PPSTI plays a leading role to provide those innovation actors with an open innovation platform where they can synergize their ideas and strengths to create new business.
  + Consistent with the 2011 Leaders’ commitments to implement policies that will promote effective, non-discriminatory, and market-driven domestic innovation policies.
  + Create a climate in which innovators, including SMMEs and entrepreneurs, are encouraged to invest in the research, development, and commercialization of leading-edge technologies.
  + Develop capacity-building activities that will further assist economies to promote innovative growth.